A006882

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

SECP

LICENCE

UNDER SECTION 42 OF THE COMPANIES ORDINANCE, 1984

Whereas it has been proved to the satisfaction of the Securities and Exchange Commission of Pakistan (the "Commission") that an association to be named as-

PAK VILLAGERS DEVELOPMENT FOUNDATION

capable of being formed as a public company under the Companies Ordinance, 1984, is being formed with the primary object ***"to support business development services to marginalized community through loan/financial support and capacity building'*** and other objects contained in its Memorandum of Association and it intends to (a) apply its profits and income towards those objects and (b) prohibit the payment of any dividend or profit to its members.

2. Now, therefore, in pursuance of sub-section (1) of section 42 of the Companies Ordinance, 1984, the Commission is pleased to grant this licence to the said Association and direct that it may be registered as a public company with limited liability and not having a share capital without addition of the words "(Guarantee) Limited" to its name.

3. This licence is granted subject to the conditions as mentioned overleaf.

4. Given under my hand at Islamabad this 7th day of March, 2016.

(TAHIR MAHMOOD)
COMMISSIONER (CL)

Licence No. 920